ECONOMICS - B.B.A.

College of Business Administration
Department of Economics
www.kent.edu/business/economics

Contact Information
• Program Coordinator: Tom Sahajdack, Ph.D. | tsahajda@kent.edu | 330-672-1085
• Speak with an Advisor
• Chat with an Admissions Counselor

Fully Offered
• Kent Campus

Examples of Possible Careers*

Data scientists and mathematical science occupations, all other
• 30.9% much faster than the average
• 33,200 number of jobs
• $98,230 potential earnings

Economists
• 14.1% much faster than the average
• 20,500 number of jobs
• $108,350 potential earnings

Social science research assistants
• 5.8% faster than the average
• 40,100 number of jobs
• $49,210 potential earnings

Statisticians
• 34.6% much faster than the average
• 42,700 number of jobs
• $92,270 potential earnings

Management analysts
• 10.7% much faster than the average
• 876,300 number of jobs
• $87,660 potential earnings

*Note
Source of occupation titles and labor data is from the U.S. Bureau of Labor Statistics’ Occupational Outlook Handbook. Data comprises projected percent change in employment over the next 10 years; nation-wide employment numbers; and the yearly median wage at which half of the workers in the occupation earned more than that amount and half earned less.

Description
The Bachelor of Business Administration degree in Economics equips students with a variety of skills sought by employers, including conceptualizing and solving problems; locating, organizing and using relevant information; and analytical ability.

In their junior year, students learn microeconomic and macroeconomic theory and take an econometrics class to learn basic analytical skills. Students then take a series of electives that deal with vital current topics relevant to many careers in which these theories and skills are applied, such as U.S. financial and banking system; the economic relations between the United States and foreign countries; government spending and taxation policies; and the U.S. health system and policy options.

During their senior year, students take a capstone course that utilizes and applies the theory, skills and institutional knowledge learned in the program.

Economics students may apply early to either the M.B.A. degree or the Master of Arts in Economics degree and double count 9 credit hours of graduate courses toward both degree programs. See the Combined Bachelor’s/Master’s Degree Program policy in the University Catalog for more information. Undergraduate students applying to the combined program with the Master of Arts in Economics degree must have a minimum 3.200 overall Kent State GPA.

Accreditation
AACSB, International - The Association to Advance Collegiate Schools of Business

Admission Requirements
The university affirmatively strives to provide educational opportunities and access to students with varied backgrounds, those with special talents and adult students who graduated from high school three or more years ago.

Freshman Students on the Kent Campus: The freshman admission policy on the Kent Campus is selective. Admission decisions are based upon the following: cumulative grade point average, ACT and/or SAT scores, strength of high school college preparatory curriculum and grade trends. The Admissions Office at the Kent Campus may defer the admission of students who do not meet admissions criteria but who demonstrate areas of promise for successful college study. Deferred applicants may begin their college coursework at one of seven regional campuses of Kent State University. For more information on admissions, including additional requirements for some academic programs, visit the admissions website for first-year students.

Freshman Students on the Regional Campuses: Kent State campuses at Ashtabula, East Liverpool, Geauga, Salem, Stark, Trumbull and Tuscarawas, as well as the Twinsburg Academic Center, have open enrollment admission for students who hold a high school diploma, GED or equivalent.

English Language Proficiency Requirements for International Students: All international students must provide proof of English language proficiency (unless they meet specific exceptions) by earning a minimum 525 TOEFL score (71 on the Internet-based version), minimum 75 MELAB score, minimum 6.0 IELTS score, minimum 48 PTE score or minimum 100 DET score; or by completing the ESL level 112 Intensive Program. For more information on international admission, visit the Office of Global Education’s admission website.
Transfer, Transitioning and Former Students: For more information about admission criteria for transfer, transitioning and former students, please visit the admissions website.

An overall GPA of at least 2.50 (2.25 for economics and entrepreneurship) is required for admission into the College of Business Administration. Students who have previously attended Kent State must also have a minimum 2.50 GPA (2.25 for economics) in their former Kent State coursework.

Program Learning Outcomes
Graduates of this program will be able to:

1. Conceptualize and analyze problems using economic concepts and reasoning.
2. Critically analyze alternative economic policy proposals.
3. Use analytic and quantitative techniques that are used extensively in economic to formulate and test hypotheses.

Graduates of all Bachelor of Business Administration programs will be able to:

1. Recall strategic frameworks that are used to make business decisions.
2. Perform basic calculations using quantitative tools that are used to support business decisions.
3. Articulate and deliberate their ideas in writing.
4. Articulate and deliberate their ideas orally.
5. Identify ethical dilemmas and stakeholders.
6. Recommend alternatives and consequences and choose a reasoned conclusion from the alternatives given.
7. Identify global factors in making a business decision.
8. Analyze global factors in making a business decision.

University Requirements
All students in a bachelor’s degree program at Kent State University must complete the following university requirements for graduation.

NOTE: University requirements may be fulfilled in this program by specific course requirements. Please see Program Requirements for details.

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Destination Kent State: First Year Experience
Course is not required for students with 25 transfer credits, excluding College Credit Plus, or age 21+ at time of admission.

Diversity Domestic/Global (DIV/DIVG) 2 courses
Students must successfully complete one domestic and one global course, of which one must be from the Kent Core.

Experiential Learning Requirement (ELR) varies
Students must successfully complete one course or approved experience.

Kent Core (see table below) 36-37
Writing-Intensive Course (WIC) 1 course
Students must earn a minimum C grade in the course.

Upper-Division Requirement 39 (or 42)
Students must successfully complete 39 upper-division (numbered 30000 to 49999) credit hours to graduate. Students in a B.A. and/or B.S. degree in the College of Arts and Sciences must complete 42 upper-division credit hours.

Total Credit Hour Requirement 120

Some bachelor's degrees require students to complete more than 120 credit hours.

Kent Core Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 32040</td>
<td>INTERMEDIATE MICROECONOMIC THEORY AND APPLICATIONS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 32041</td>
<td>INTERMEDIATE MACROECONOMIC THEORY AND POLICY</td>
<td>3</td>
</tr>
<tr>
<td>ECON 32050</td>
<td>APPLIED ECONOMETRICS I (ELR)</td>
<td>3</td>
</tr>
<tr>
<td>ECON 42191</td>
<td>SENIOR SEMINAR IN ECONOMICS (WIC)</td>
<td>3</td>
</tr>
</tbody>
</table>

Economics (ECON) Upper-Division Electives (30000 or 40000 level) 12

Additional Requirements (courses do not count in major GPA)

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 23020</td>
<td>INTRODUCTION TO FINANCIAL ACCOUNTING</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 23021</td>
<td>INTRODUCTION TO MANAGERIAL ACCOUNTING</td>
<td>3</td>
</tr>
<tr>
<td>BUS 10123</td>
<td>EXPLORING BUSINESS</td>
<td>3</td>
</tr>
<tr>
<td>BUS 30062</td>
<td>ADVANCED PROFESSIONAL DEVELOPMENT</td>
<td>3</td>
</tr>
<tr>
<td>CIS 24053</td>
<td>INTRODUCTION TO COMPUTER APPLICATIONS</td>
<td>3</td>
</tr>
<tr>
<td>COMM 15000</td>
<td>INTRODUCTION TO HUMAN COMMUNICATION</td>
<td>3</td>
</tr>
<tr>
<td>ECON 22060</td>
<td>PRINCIPLES OF MICROECONOMICS (KSS)</td>
<td>3</td>
</tr>
<tr>
<td>ECON 22061</td>
<td>PRINCIPLES OF MACROECONOMICS (KSS)</td>
<td>3</td>
</tr>
<tr>
<td>FIN 26074</td>
<td>LEGAL ENVIRONMENT OF BUSINESS</td>
<td>3</td>
</tr>
<tr>
<td>FIN 36053</td>
<td>BUSINESS FINANCE</td>
<td>3</td>
</tr>
<tr>
<td>MATH 11010</td>
<td>ALGEBRA FOR CALCULUS (KMCR)</td>
<td>3</td>
</tr>
<tr>
<td>MATH 11012</td>
<td>INTUITIVE CALCULUS (KMCR)</td>
<td>3-5</td>
</tr>
<tr>
<td>or MATH 12002</td>
<td>ANALYTIC GEOMETRY AND CALCULUS I (KMCR)</td>
<td></td>
</tr>
<tr>
<td>MGMT 24056</td>
<td>BUSINESS ANALYRICS I 2</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 24163</td>
<td>PRINCIPLES OF MANAGEMENT</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 34060</td>
<td>OPERATIONS MANAGEMENT</td>
<td>3</td>
</tr>
<tr>
<td>MGMT 44285</td>
<td>INTEGRATED BUSINESS POLICY AND STRATEGY</td>
<td>3</td>
</tr>
<tr>
<td>MKTG 25010</td>
<td>PRINCIPLES OF MARKETING</td>
<td>3</td>
</tr>
<tr>
<td>UC 10097</td>
<td>DESTINATION KENT STATE: FIRST YEAR EXPERIENCE</td>
<td>1</td>
</tr>
<tr>
<td>UC 10162</td>
<td>INTRODUCTION TO PROFESSIONAL DEVELOPMENT</td>
<td>1</td>
</tr>
</tbody>
</table>

Kent Core Composition 6
Kent Core Humanities and Fine Arts (minimum one course each) 9
Kent Core Social Sciences 3
Kent Core Basic Sciences (must include one laboratory) 6-7
A student changing to the College of Business Administration or transferring may be waived out of BUS 10123 if:
1. 30 or more credit hours have been earned and any two classes (from ACCT 23020, ACCT 23021, FIN 26074, MGMT 24163, MKTG 25010 or CIS 24053) have successfully been completed.
2. 60 or more credit hours have been earned and the student has successfully completed one course from (ACCT 23020, ACCT 23021, FIN 26074, MGMT 24163, MKTG 25010 or CIS 24053)
3. At the discretion of the Dean’s Office, the student has sufficient breadth and depth of knowledge in a business field (as demonstrated by a CLEP exam or Credit by Exam) but does not meet the requirements listed above.

Students who have taken MATH 10041 for another program may use it as a substitute for MGMT 24056.

Students may take or use any course at any level as long as the minimum 39-credit hours requirement for upper-division courses is satisfied for graduation with a B.B.A. Exceptions: Maximum 4 credit hours of Physical Activity, Wellness and Sport (PWS) courses may be counted toward the 120 total credit hours or 39-upper-division-credit-hours graduation requirement. General elective courses may be selected from any area and at any level provided students do not go over the PWS, and they satisfy the 39 credit hours upper-division requirements. A minor (business or non-business) is encouraged. Any other exceptions must be approved by the assistant dean. A major in economics also is offered in the College of Arts and Sciences.

### Progression Requirements
- Minimum C- grade in ECON 32040, ECON 32041 and ECON 32050
- Minimum C grade is in ECON 42191

### Graduation Requirements

<table>
<thead>
<tr>
<th>Minimum Major GPA</th>
<th>Minimum Overall GPA</th>
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<tbody>
<tr>
<td>2.250</td>
<td>2.250</td>
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</table>

- This major is not available to students pursuing a Bachelor of Arts in Economics.
- The following courses do not count toward the economics major: ECON 32070 and ECON 32082.
- Students must complete at least 50 percent of business credit hours (required for the business degree) in-residence on a Kent State University campus.
- Students must complete two measures of outcomes assessment as specified by the College of Business Administration for complete satisfaction of the B.B.A.

### Roadmap

This roadmap is a recommended semester-by-semester plan of study for this major. However, courses designated as critical (!) must be completed in the semester listed to ensure a timely graduation.

<table>
<thead>
<tr>
<th>Semester One</th>
<th>Credits</th>
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<tbody>
<tr>
<td>BUS 10123</td>
<td>EXPLORING BUSINESS</td>
</tr>
<tr>
<td>COMM 15000</td>
<td>INTRODUCTION TO HUMAN COMMUNICATION (KADL)</td>
</tr>
<tr>
<td>MATH 11010</td>
<td>ALGEBRA FOR CALCULUS (KMCR)</td>
</tr>
</tbody>
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### Semester Two

<table>
<thead>
<tr>
<th>Credit Hours</th>
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<tbody>
<tr>
<td>16</td>
</tr>
</tbody>
</table>

- CIS 24053 | INTRODUCTION TO COMPUTER APPLICATIONS | 3 |
- ECON 22060 | PRINCIPLES OF MICROECONOMICS (KSS) | 3 |
- MATH 11012 | INTUITIVE CALCULUS (KMCR) | 3 |
- MATH 12002 | ANALYTIC GEOMETRY AND CALCULUS I (KMCR) | 3 |
- UC 10162 | INTRODUCTION TO PROFESSIONAL DEVELOPMENT | 1 |

### Semester Three

<table>
<thead>
<tr>
<th>Credit Hours</th>
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<tbody>
<tr>
<td>16</td>
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</tbody>
</table>

- ACCT 23020 | INTRODUCTION TO FINANCIAL ACCOUNTING | 3 |
- ECON 22061 | PRINCIPLES OF MACROECONOMICS (KSS) | 3 |
- MGMT 24056 | BUSINESS ANALYTICS I | 3 |
- MGMT 24163 | PRINCIPLES OF MANAGEMENT | 3 |

### Semester Four

<table>
<thead>
<tr>
<th>Credit Hours</th>
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<tbody>
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<td>15</td>
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</table>

- ACCT 23021 | INTRODUCTION TO MANAGERIAL ACCOUNTING | 3 |
- BUS 30062 | ADVANCED PROFESSIONAL DEVELOPMENT | 3 |
- ECON 32040 | INTERMEDIATE MICROECONOMIC THEORY AND APPLICATIONS | 3 |
- ECON 32041 | INTERMEDIATE MACROECONOMIC THEORY AND POLICY | 3 |
- ECON 32050 | APPLIED ECONOMETRICS I (ELR) | 3 |
- Economics (ECON) Upper-Division Electives (30000 or 40000 level) | 3 |

### Semester Five

<table>
<thead>
<tr>
<th>Credit Hours</th>
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</table>

- ECON 32040 | INTERMEDIATE MICROECONOMIC THEORY AND APPLICATIONS | 3 |
- ECON 32041 | INTERMEDIATE MACROECONOMIC THEORY AND POLICY | 3 |
- ECON 32050 | APPLIED ECONOMETRICS I (ELR) | 3 |
- FIN 36053 | BUSINESS FINANCE | 3 |
- MGMT 34060 | OPERATIONS MANAGEMENT | 3 |
- MKTG 25010 | PRINCIPLES OF MARKETING | 3 |

### Semester Six

<table>
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<tr>
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- ECON 32040 | INTERMEDIATE MICROECONOMIC THEORY AND APPLICATIONS | 3 |
- ECON 32041 | INTERMEDIATE MACROECONOMIC THEORY AND POLICY | 3 |
- ECON 32050 | APPLIED ECONOMETRICS I (ELR) | 3 |
- FIN 26074 | LEGAL ENVIRONMENT OF BUSINESS | 3 |
- Economics (ECON) Upper-Division Electives (30000 or 40000 level) | 3 |

### General Electives

<table>
<thead>
<tr>
<th>Credits</th>
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### Semester Seven

<table>
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- Required: minimum cumulative 2.250 GPA
<table>
<thead>
<tr>
<th>Course Type</th>
<th>Hours</th>
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<tbody>
<tr>
<td>Economics (ECON) Upper-Division Electives</td>
<td>3</td>
</tr>
<tr>
<td>Kent Core Requirement</td>
<td>3</td>
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<tr>
<td>General Electives</td>
<td>9</td>
</tr>
<tr>
<td><strong>Credit Hours</strong></td>
<td><strong>15</strong></td>
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</tbody>
</table>

**Semester Eight**

Required: minimum cumulative 2.250 GPA and completion of The Assurance of Learning Assessment given in MGMT 44285

<table>
<thead>
<tr>
<th>Course Code</th>
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<th>Hours</th>
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<tbody>
<tr>
<td>ECON 42191</td>
<td>SENIOR SEMINAR IN ECONOMICS (WIC)</td>
<td>3</td>
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<tr>
<td>General Electives</td>
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</tr>
<tr>
<td><strong>Credit Hours</strong></td>
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Minimum Total Credit Hours: 120