ECONOMICS - M.A.E.

College of Business Administration
Department of Economics
480 Business Administration Building
Kent Campus
330-672-2366
economics@kent.edu
www.kent.edu/business/economics

Description
The Master of Arts in Economics degree provides excellent preparation for a career as an analyst in government or the private sector, and for doctoral study.

The Economics major comprises the following concentrations:

- The **Economic Analysis** concentration has a distinct advantage for students in its focus on the development of strong analytical and quantitative skills. Students are well-trained in the application of economic theory and methods of statistical analysis.
- The **Financial Economics** concentration is primarily designed for students who wish to pursue careers in the financial services industry, including commercial banking, investment banking, insurance, real estate and financial advising.

Fully Offered At:
- Kent Campus

Accreditation
AACSB International - The Association to Advance Collegiate Schools of Business

Admission Requirements
- Bachelor’s degree from an accredited college or university for unconditional admission
- Minimum 3.000 undergraduate GPA on a 4.000 point scale for unconditional admission
- Official transcript(s)
- GMAT or GRE scores
- Goal statement
- Resume
- Three letters of recommendation
- English language proficiency - all international students must provide proof of English language proficiency (unless they meet specific exceptions) by earning one of the following:
  - Minimum 550 TOEFL PBT score (paper-based version)
  - Minimum 79 TOEFL IBT score (internet-based version)
  - Minimum 77 MELAB score
  - Minimum 6.5 IELTS score
  - Minimum 58 PTE score

For more information about graduate admissions, please visit the Graduate Studies admission website. For more information on international admission, visit the Office of Global Education’s admission website.

1 Effective Spring 2020, the GMAT/GRE requirement will be waived for applicants who graduated with the Kent State undergraduate Economics major or minor or the Data Analytics minor within the past five years.

2 Effective spring 2020, the minimum TOEFL IBT score will be 80.

Program Learning Outcomes
Graduates of this program will be able to:

1. Understand and apply fundamental economic concepts.
2. Formulate and test hypotheses.
3. Access and use appropriate information.
4. Demonstrate analytic and quantitative skills.

Program Requirements

Major Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 62050</td>
<td>MICROECONOMIC THEORY I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62051</td>
<td>MACROECONOMIC THEORY I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62054</td>
<td>ECONOMETRICS I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62056</td>
<td>TIME SERIES ANALYSIS</td>
<td>3</td>
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</table>

Concentrations
Choose from the following: 18
- Economic Analysis
- Financial Economics

Minimum Total Credit Hours: 30

Economic Analysis Concentration Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 52050</td>
<td>DATA ACQUISITION, PREPARATION AND VISUALIZATION</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62055</td>
<td>ECONOMETRICS II</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62072 or ECON 62180</td>
<td>ECONOMICS OF LABOR MARKETS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 64004</td>
<td>QUANTITATIVE METHODS IN BUSINESS ADMINISTRATION I</td>
<td>3</td>
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</tbody>
</table>

Internship, Thesis or Electives, choose from the following: 6
- ECON 62092 | INTERNSHIP IN ECONOMICS | 3          |
- ECON 62199 | THESIS I                       | 3          |

Approved Electives 3

Minimum Total Credit Hours: 18

1 Students may be allowed to substitute an equivalent course with department approval.

2 Students selecting the internship must also complete an additional Economics (ECON) elective for total 6 credit hours.
Students may select any graduate-level Economics (ECON) courses subject to these restrictions: (1) all choices must have the approval of the graduate coordinator; and (2) maximum 3 credit hours may be at the 50000 level.

### Financial Economics Concentration Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Credit Hours</th>
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<tbody>
<tr>
<td>FIN 66066</td>
<td>ADVANCED SECURITY AND INVESTMENT THEORY</td>
<td>3</td>
</tr>
<tr>
<td>FIN 66080</td>
<td>DERIVATIVES I</td>
<td>3</td>
</tr>
<tr>
<td>FIN 66084</td>
<td>FINANCIAL ENGINEERING</td>
<td>3</td>
</tr>
<tr>
<td>FIN 66085</td>
<td>FIXED INCOME MARKETS</td>
<td>3</td>
</tr>
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</table>

Concentration Electives or Internship, choose from the following: 6

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>ECON 62092</td>
<td>INTERNSHIP IN ECONOMICS</td>
</tr>
<tr>
<td>Economics (ECON) Electives ¹</td>
<td></td>
</tr>
<tr>
<td>Finance (FIN) Electives ¹</td>
<td></td>
</tr>
</tbody>
</table>

Minimum Total Credit Hours: 18

¹ Students may select any graduate-level Economics (ECON) or Finance (FIN) courses subject to these restrictions: (1) all choices must have the approval of the graduate coordinator; (2) maximum 6 credit hours at the 50000 level.

### Graduation Requirements

- Students entering the program will be expected to have completed undergraduate courses in intermediate microeconomic and macroeconomic theory, differential calculus and statistics. Any deficiencies must be made up before the start of the program. These background courses do not count toward the 30 credit hours required for the M.A.E. degree.
- Students may also select, with departmental approval, a limited number of courses outside the Department of Economics.