ECONOMICS - M.A.E.

College of Business Administration
Department of Economics
480 Business Administration Building
Kent Campus
330-672-2366
economics@kent.edu
www.kent.edu/business/economics

Description
The Master of Arts in Economics degree provides excellent preparation for a career as an analyst in government or the private sector, and for doctoral study.

The Economics major comprises of two concentrations:

- One distinct advantage of the Economic Analysis concentration is its focus on the development of strong analytical and quantitative skills. Students are well-trained in the application of economic theory and methods of statistical analysis.
- The Financial Economics concentration is primarily designed for students who wish to pursue careers in the financial services industry, including commercial banking, investment banking, insurance, real estate and financial advising.

Fully Offered At:
- Kent Campus

Accreditation
AACSB, International - The Association to Advance Collegiate Schools of Business

Admission Requirements
- Official transcript(s)
- GMAT or GRE
- Goal statement
- Three letters of recommendation
- Resume

English Language Proficiency Requirements for International Students: All international students must provide proof of English language proficiency (unless they meet specific exceptions) by earning a minimum 550 TOEFL score (79 on the Internet-based version), minimum 77 MELAB score, minimum 6.5 IELTS score or minimum 58 PTE Academic score. For more information on international admission, visit the Office of Global Education's admission website. Effective spring 2018.

For more information about graduate admission, please visit the Graduate Studies website.

Program Learning Outcomes
Graduates of this program will be able to:
1. Understand and apply fundamental economic concepts.
2. Formulate and test hypotheses.
3. Access and use appropriate information.
4. Demonstrate analytic and quantitative skills.

Program Requirements
Major Requirements

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 62050</td>
<td>MICROECONOMIC THEORY I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62051</td>
<td>MACROECONOMIC THEORY I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62054</td>
<td>ECONOMETRICS I</td>
<td>3</td>
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</table>

Concentrations

Choose from the following:
- Economic Analysis concentration
- Financial Economics concentration

Minimum Total Credit Hours: 30

Graduation Requirements

- Minimum of 30 credit hours of coursework, or a minimum of 24 credit hours of coursework and a thesis.
- Students entering the program will be expected to have completed undergraduate courses in intermediate microeconomic and macroeconomic theory, differential calculus and statistics. Any deficiencies must be made up before the start of the program. These background courses do not count toward the 30 credit hours required for the degree.
- Both the Financial Economics and Economic Analysis tracks are built upon a set of core courses in economic theory and econometrics. The student then takes elective courses in areas such as international economics, economic development, monetary economics, labor economics, public sector economics or several courses in the Department of Finance, depending on the track chosen.
- A student may also select, with departmental approval, a limited number of courses outside the Department of Economics.

Economic Analysis concentration Requirements

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
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</thead>
<tbody>
<tr>
<td>ECON 52050</td>
<td>DATA ACQUISITION, PREPARATION AND VISUALIZATION</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62055</td>
<td>ECONOMETRICS II</td>
<td>3</td>
</tr>
<tr>
<td>ECON 62056</td>
<td>TIME SERIES ANALYSIS</td>
<td>3</td>
</tr>
<tr>
<td>ECON 64004</td>
<td>QUANTITATIVE METHODS IN BUSINESS ADMINISTRATION I</td>
<td>3</td>
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</table>

Applied Microeconomics Electives, choose from the following: 1

- ECON 62072 ECONOMICS OF LABOR MARKETS
- ECON 62180 REGIONAL ECONOMICS

Thesis, Internship of Electives Option, Choose from the following: 2

- ECON 62092 INTERNSHIP IN ECONOMICS
- ECON 62199 THESIS I

Electives 2

Minimum Total Credit Hours: 21

1 Students may be allowed to substitute an equivalent course with department approval.
2 Students may select any M.A. level economics courses subject to these restrictions: (1) All choices must have the approval of the graduate coordinator and (2) No more than 3 hours may be at the 50000 level.
## Financial Economics concentration Requirements

[BU-MAE-ECON-FECN]

### Concentration Requirements

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
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<tbody>
<tr>
<td>ECON 62061</td>
<td>MONETARY THEORY AND POLICY</td>
<td>3</td>
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<tr>
<td>FIN 66061</td>
<td>FINANCIAL MANAGEMENT I</td>
<td>3</td>
</tr>
<tr>
<td>FIN 66062</td>
<td>FINANCIAL MANAGEMENT II</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td><strong>Choose from the following:</strong></td>
<td><strong>6</strong></td>
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<tr>
<td>FIN 66063</td>
<td>FINANCIAL MARKETS AND INSTITUTIONS</td>
<td></td>
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<tr>
<td>FIN 66064</td>
<td>INTERNATIONAL FINANCIAL MANAGEMENT</td>
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<tr>
<td>FIN 66066</td>
<td>ADVANCED SECURITY AND INVESTMENT THEORY</td>
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<tr>
<td>FIN 66069</td>
<td>REAL ESTATE</td>
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<tr>
<td>Economics Electives $^1$</td>
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</tbody>
</table>

**Minimum Total Credit Hours:** 21

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$^1$ Students take two electives in economics and two electives in finance. For economics elective courses, students may select any M.A.-level economics courses subject to the following restrictions:

1. all choices must have the approval of the graduate coordinator;
2. no more than 3 credit hours may be at the 50000 level; and
3. the student must complete at least 15 credit hours of economics courses other than those in independent study and research (ECON 62096, ECON 62098, etc.).