

ECONOMICS - M.A.E.

Ambassador Crawford College of Business and Entrepreneurship
Department of Economics
www.kent.edu/business/economics

Contact Information

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- Chat with an Admissions Counselor

Fully Offered

- **Delivery:**
 - In person
- **Location:**
 - Kent Campus

Admission Terms

- Fall
- Spring

Examples of Possible Careers*

Data scientists and mathematical science occupations, all other

- 30.9% much faster than the average
- 33,200 number of jobs
- \$98,230 potential earnings

Economics teachers, postsecondary

- 5.2% faster than the average
- 16,800 number of jobs
- \$107,260 potential earnings

Economists

- 14.1% much faster than the average
- 20,500 number of jobs
- \$108,350 potential earnings

Statisticians

- 34.6% much faster than the average
- 42,700 number of jobs
- \$92,270 potential earnings

Management analysts

- 10.7% much faster than the average
- 876,300 number of jobs
- \$87,660 potential earnings

*Note

Source of occupation titles and labor data is from the U.S. Bureau of Labor Statistics'

Occupational Outlook Handbook. Data comprises projected percent change in employment over the next 10 years; nation-wide employment numbers; and the yearly median wage at which half of the workers in the occupation earned more than that amount and half earned less.

Description

The Master of Arts in Economics degree provides prepares graduates for a career as an analyst in government or the private sector, as well as for doctoral study.

The Economics major comprises the following concentrations:

- The **Economic Analysis** concentration has a distinct advantage for students in its focus on the development of strong analytical and quantitative skills. Students are well-trained in the application of economic theory and methods of statistical analysis.
- The **Financial Economics** concentration is primarily designed for students who wish to pursue careers in the financial services industry, including commercial banking, investment banking, insurance, real estate and financial advising.

Accreditation

AACSB International - The Association to Advance Collegiate Schools of Business

Admission Requirements

- Bachelor's degree from an accredited college or university
- Minimum 2.75 undergraduate GPA on a 4.000-point scale
- Official transcript(s)
- GMAT or GRE scores¹
- Goal statement
- Résumé
- Three letters of recommendation
- English language proficiency - all international students must provide proof of English language proficiency (unless they meet specific exceptions) by earning one of the following:
 - Minimum 550 TOEFL PBT score (paper-based version)
 - Minimum 80 TOEFL IBT score (internet-based version)
 - Minimum 77 MELAB score
 - Minimum 6.5 IELTS score
 - Minimum 58 PTE score
 - Minimum 110 Duolingo English Test score

Undergraduate Economics or Finance major students who are applying to the combined bachelor's/master's program with the M.A.E. degree must have earned a minimum 60 credit hours (junior standing) and have a minimum 3.200 overall GPA. In addition, students in the B.B.A. degree in Finance must have earned a minimum B grade in ECON 32040. GRE/ GMAT is waived for applicants into the combined program.

For more information about graduate admissions, visit the graduate admission website. For more information on international admissions, visit the international admission website.

¹ GMAT or GRE scores are waived for applicants who graduated with the Kent State undergraduate Economics major or minor or the Data

Analytics minor within the past five years. For other students, if they seek admission only, the GRE/GMAT can also be waived; if they want to be considered for a graduate assistantship, the GRE/GMAT is required.

Program Learning Outcomes

Graduates of this program will be able to:

1. Understand and apply fundamental economic concepts.
2. Formulate and test hypotheses.
3. Access and use appropriate information.
4. Demonstrate analytic and quantitative skills.

Program Requirements

Major Requirements

Code	Title	Credit Hours
Major Requirements		
ECON 62050	MICROECONOMIC THEORY I	3
ECON 62051	MACROECONOMIC THEORY I	3
ECON 62054	ECONOMETRICS I	3
ECON 62056	TIME SERIES ANALYSIS	3
Concentrations		
Choose from the following:		18
Economic Analysis		
Financial Economics		
Minimum Total Credit Hours:		30

Economic Analysis Concentration Requirements

Code	Title	Credit Hours
Concentration Requirements		
ECON 52050	DATA ACQUISITION, PREPARATION AND VISUALIZATION	3
ECON 62055	ECONOMETRICS II	3
ECON 62072	ECONOMICS OF LABOR MARKETS ¹	3
or ECON 62180	REGIONAL ECONOMICS	
ECON 64004	QUANTITATIVE METHODS IN BUSINESS ADMINISTRATION I	3
Internship, Thesis or Electives, choose from the following:		6
ECON 62092	INTERNSHIP IN ECONOMICS ²	
ECON 62199	THESIS I	
Approved Electives ³		
Minimum Total Credit Hours:		18

¹ Students may be allowed to substitute an equivalent course with department approval.

² Students selecting the internship must also complete an additional Economics (ECON) elective for total 6 credit hours.

³ Students may select any graduate-level Economics (ECON) courses subject to the approval of the graduate coordinator.

Financial Economics Concentration Requirements

Code	Title	Credit Hours
Concentration Requirements		
FIN 56055	ADVANCED DERIVATIVE SECURITIES	3

FIN 56056	ADVANCED FIXED INCOME MANAGEMENT	3
FIN 56059	APPLIED FINANCIAL MANAGEMENT STRATEGIES	3
FIN 56067	ADVANCED PORTFOLIO ANALYSIS	3
Internship or Electives, choose from the following:		6
ECON 62092	INTERNSHIP IN ECONOMICS ¹	
Approved Economics (ECON) or Finance (FIN) Electives ²		
Minimum Total Credit Hours:		18

¹ Students selecting the internship must also complete an additional elective, for a total of 6 credit hours.

² Students may select any graduate-level Economics (ECON) or Finance (FIN) courses subject with the approval of the graduate coordinator.

Graduation Requirements

- Students entering the program will be expected to have completed undergraduate courses in intermediate microeconomic and macroeconomic theory, differential calculus and statistics. Any deficiencies must be made up before the start of the program. These background courses do not count toward the 30 credit hours required for the M.A.E. degree.
- Students may also select, with departmental approval, a limited number of courses outside the Department of Economics.